


Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Latin Metals Inc.		
Reporting Year	From 2024-11-01	To: 2025-10-31	Date submitted 2026-04-30
Reporting Entity ESTMA Identification Number	E142151	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report	
Other Subsidiaries Included (optional field)			
For Consolidated Reports - Subsidiary Reporting Entities Included in Report:	Cardero Argentina SA		
Not Substituted			
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>		
Full Name of Director or Officer of Reporting Entity	Dani Palahanova	Date	2026-04-30
Position Title	CFO		

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Reporting Entity ESTMA Identification Number	E142151			
Subsidiary Reporting Entities (if necessary)	Cardero Argentina SA			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Argentina	Province of Salta	General Revenue Directorate of the Province of Salta, Secretariat of Mining and Energy		248,721						248,721	The Company paid ARS 216,955,200 (equivalent to CAD \$248,721 using an exchange rate of 0.001146) to acquire the rights to two mining claims, Malena VI and Malena VII.

Additional Notes:

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Argentina	Organullo		248,721						248,721	The Company paid ARS 216,955,200 (equivalent to CAD \$248,721 using an exchange rate of 0.001146) to acquire the rights to two mining claims, Malena VI and Malena VII.

Additional Notes³: